

## **Mayoral Review**

### **1<sup>st</sup> March 2011**

#### **Australian Pacific LNG (APLNG)**

On the 22<sup>nd</sup> February, Federal Environmental Minister Tony Bourke announced the approval of the *EIS and conditions* for the APLNG plant on Curtis Island making it the third announcement in six months. Conditions include protection measures for threatened species and ecological communities, migratory species and national and world heritage values.

On the 25<sup>th</sup> February, APLNG and China Petrochemical Corporation (Sinopec) have signed a *Heads of Agreement* establishing non-binding key commercial terms for the supply of up to 4.3 million tonnes per annum of LNG for 20 years and for Sinopec to subscribe for a 15% ownership interest in APLNG, reducing both ConocoPhillips and Origin Energy's Ownership interest to 42.5% Both, were important milestones for APLNG: and Gladstone Regional Council look forward to continuing the co-operative relationship between our organisations.