

## **Mayoral Minute**

### **2<sup>nd</sup> November 2010**

On Friday 22<sup>nd</sup> October, **Federal Environmental Minister Tony Burke** announced the long awaited environment approvals for **QGC (BG)** and **Santos (GLNG)** to build **Liquefied Natural Gas plants on Curtis Island**. There were over three hundred conditions applying to coal seam extraction and a further fifty-one conditions relating to the Gladstone Harbour.

**Gladstone Ports Corporation** also received approval for **Western Basin Dredging and Disposal Project** with fifty environment conditions

On Sunday 31<sup>st</sup> October, I was in Brisbane, together with Acting Prime Minister Wayne Swan; the Federal Minister for Resources Energy and Tourism Martin Ferguson; and the Mayor of the Western Downs Regional Council, Ray Brown to attend the announcement by Catherine Tanna Executive Vice President, BG Group and Managing Director QGC Group that US\$15 billion had been allocated to develop the **Qld Curtis LNG Project**. This project involves building a liquefied natural gas plant at Gladstone, a 540 km underground pipeline network, and expanding production in gas fields in the Surat Basin around Chinchilla. The project will have an operating life of at least 20 years and the first LNG shipment will go out in 2014. Over the next four years, the project will create an estimated 5000 construction jobs and from 2014 nearly 1000 jobs in operations. It is estimated that the project will increase economic activity in Queensland by A\$2.6 billion a year. The company is expected to pay about A\$1 billion in federal taxes and a further A\$300 million each year in royalties to the Queensland Government. The LNG plant will be the most greenhouse gas efficient in Australia and the second-most efficient in the world. Catherine stated that *they are determined to do the right thing*.